

99-1

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

In the Matter of the Application of

Fleet National Bank

to Withdraw and be Discharged from its
Bond as a Depository for Moneys of Estates
under the Bankruptcy Code in the Northern
District of New York.

[Proposed] Order

Before the Court is the Application of Fleet National Bank to withdraw and be discharged from its bond as a depository, filed ^{February} ~~January~~ 11, 1999 ("Application"). In its Application, Fleet National Bank, a depository for moneys of estates under the Bankruptcy Code in the Northern District of New York, petitions the Court to discharge it from liability on its bond in the penal sum of three million dollars (\$3,000,000.00), filed August 20, 1987, by its predecessor in interest, Norstar Bank of Upstate New York ("Norstar Bond"). Fleet National Bank further petitions the Court to direct the Federal Reserve Bank of New York to return securities deposited to secure that Bond. After reviewing the application and for good cause shown, it is hereby

ORDERED, that Fleet National Bank is permitted to withdraw as a depository for the Court for moneys of estates under the Bankruptcy Code in the Northern District of New York; and it is further

ORDERED, that Fleet National Bank and its predecessors are discharged from any liability on the Norstar Bond, in the penal sum of three million dollars

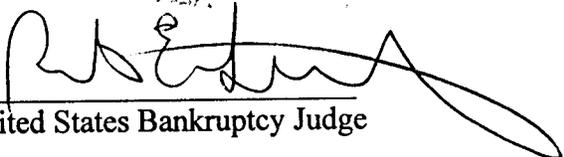
(\$3,000,000.00), that was filed with the Court on August 20, 1987, by Fleet's predecessor, Norstar Bank of Upstate New York; and it is further

ORDERED, that the Federal Reserve Bank of New York is hereby authorized and directed to release to Fleet National Bank, upon its application therefore and without further order of this Court, any securities deposited with it by Fleet National Bank, or its predecessor, Norstar Bank of Upstate New York, pursuant to the Bond described herein as surety for the deposit of moneys of estates under the Bankruptcy Code of the United States, Northern District of New York, including, without limitation, any such securities deposited in Account no.0213-00019 and thereupon to close that account.

Nothing in this Order shall be construed to affect Fleet National Bank's rights or duties as depository for the United States Trustees.

Dated: January , 1999

FEB 11 1999


United States Bankruptcy Judge

NO OBJECTION - OFFICE OF U.S.T.

 Kenneth R. Johnson, AUST
2-8-99