

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

IN RE:

THE BENNETT FUNDING GROUP, INC.	CASE NO. 96-61376
BENNETT RECEIVABLES CORPORATION	96-61377
BENNETT RECEIVABLES CORPORATION II	96-61378
BENNETT MANAGEMENT AND DEVELOPMENT CORPORATION	96-61379
	Chapter 11
Debtors	Jointly Administered

ORDER

This Court having *sua sponte* directed interested parties to show cause before the Court on June 26, 1997, why it should not continue the stay imposed pursuant to 11 U.S.C. § 362(a) as to all motions heretofore filed herein pursuant to 11 U.S.C. § 362(d), for which evidentiary hearings have been held and for which a decision is due from the Court between June 17, 1997 and June 28, 1997, pursuant to the Court's April 23, 1997 Order, until a date not less than fifteen (15) days after the Court heard Marine Midland's motion to reconsider the Court's Memorandum-Decision, Findings of Fact, Conclusions of Law and Order dated May 30, 1997, and upon the return date the Court having heard from Hancock and Estabrook, Camille Hill, Esq. of Counsel representing several affected banks in support of the Court's motion, and the Court having received correspondence from Melvin & Melvin, Louis Levine, Esq. of counsel, representing Citrus Bank also in support of the motion and the Court having orally modified its motion on June 26, 1997, to extend its application to all banks who have had evidentiary hearings as of June 26, 1997, without regard to the date on which a decision is due; and there being no opposition to the motion, now, therefore, it is

ORDERED that the motion is granted and the stay imposed pursuant to 11 U.S.C. § 362(a) is hereby extended as to each bank who has had an evidentiary hearing as of the date hereof on its motion filed pursuant to 11 U.S.C. § 362(d) and for which a Memorandum-Decision, Finding of Fact

and Order was due pursuant to the Court's April 23, 1997 Order on or after June 17, 1997, and it is further

ORDERED, that said extension shall continue to a date not less than fifteen (15) days following the date of argument of the Marine Midland motion to reconsider the Court's Memorandum-Decision, Findings of Fact and Conclusions of Law, dated May 30, 1997, which argument took place on June 26, 1997.

Dated at Utica, New York

this 1st day of July 1997

STEPHEN D. GERLING
Chief U.S. Bankruptcy Judge