Important Notice

U.S. Bankruptcy Court for the Northern District of New York



Statutory Increase in Chapter 11 Quarterly Fees in United States Trustee Regions

The Consolidated Appropriations Act of 2008 (Pub. L. No. 110 - 161, December 26, 2007) contains a provision requested by the Department of Justice that increased the quarterly fees on disbursements paid by chapter 11 debtors in United States trustee regions.

Section 213 of Title II of the Act raises the quarterly fees in all disbursement bands and creates three new upper bands. On the following page is a chart analyzing the quarterly fee increase in each band. The new fees went into effect on January 1, 2008, and are first due from chapter 11 debtors to the United States trustees for deposit into the Treasury by the end of April 2008.

<u>Note</u>: Bankruptcy Form B200, Required Lists, Schedules, Statements, and Fees, has been revised to incorporate the new quarterly fees. The revised form is posted on the Judiciary's website at: http://www.uscourts.gov/bkforms/bankruptcy_forms.html.

Attachment

Quarterly Disbursements	Old Fee	New Fee	Increase
\$0 to \$14,999.99	\$250	\$325	\$75
\$15,000 - \$74,999.99	\$500	\$650	\$150
\$75,000 - \$149,999.99	\$750	\$975	\$225
\$150,000 - \$224,999.99	\$1,250	\$1,625	\$375
\$225,000 - \$299,999.99	\$1,500	\$1,950	\$450
\$300,000 - \$999,999.99	\$3,750	\$4,875	\$1,125
\$1,000,000 - \$1,999,999.99	\$5,000	\$6,500	\$1,500
\$2,000,000 - \$2,999,999.99	\$7,500	\$9,750	\$2,250
\$3,000,000 - \$4,999,999.99	\$8,000	\$10,400	\$2,400
> \$5,000,000	\$10,000		Discontinued
\$5,000,000 - \$14,999,999.99		\$13,000	New
\$15,000,000 - \$29,999,999.99		\$20,000	New
>\$30,000,000 or more		\$30,000	New